

## **RESOLUTION NO. 26-01**

**A RESOLUTION OF THE BOYNTON BEACH COMMUNITY REDEVELOPMENT AGENCY, TO AMEND THE FISCAL YEAR 2025-2026 BUDGET TO REALLOCATE GENERAL FUND UNASSIGNED FUND BALANCE FROM THE FY 2024-2025 AUDIT AND INCREASE THE TOTAL APPROPRIATIONS TO THE PROJECT FUND; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Boynton Beach Community Redevelopment Agency Board (hereafter "CRA") has adopted the fiscal 2025-2026 budget and does allow program changes as necessary; and

**WHEREAS**, it is the objective to maintain accuracy of the budget document to reflect policy determinations of the Board as to the proper and legally defensible appropriation of funds authorized by the Community Redevelopment Plan; and

**WHEREAS**, the CRA Board approved Resolution No. R25-02 on September 9, 2025, approving the Fiscal Year 2025-2026 budget; and

**WHEREAS**, the CRA Board approved Resolution No. 26-01 on January 8, 2025 amending the Fiscal Year 2025-2026 budget; and

**WHEREAS**, the audit after the year end September 30, 2025 contained a General Fund unassigned fund balance in the amount of approximately \$2,604,088; and

**WHEREAS**, the CRA Board approved Consideration of funding for Economic Development - \$425,000 and Property Acquisitions - \$2,179,088 approving \$2,604,088 from FY 2024-2025, General Fund unassigned and reallocating to FY 2025-2026 Project Fund; and

**WHEREAS**, the Director of Finance, based on the Board's policy determination and approval, has identified the line-item appropriations that require budget adjustments hereinafter reflected.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE BOYNTON BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:**

**SECTION 1.** The foregoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct and are hereby incorporated herein.

**SECTION 2.** A copy of the FY 2025-2026 Budget Amendment No. 1 and line-item adjustments attached hereto as Exhibit "A."

**SECTION 3.** All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

**SECTION 4.** If any clauses, sections, other part or application of this Resolution is held by any court of competent jurisdiction to be unconstitutional or invalid, in part or application, it shall not affect the validity of the remaining portions or applications of this Resolution.

**SECTION 5.** This Resolution shall become effective immediately upon its passage and adoption.

**PASSED AND ADOPTED BY THE BOYNTON BEACH COMMUNITY REDEVELOPMENT AGENCY BOARD, THIS 8 DAY OF JANUARY 2026.**

**BOYNTON BEACH COMMUNITY  
REDEVELOPMENT AGENCY**

By:   
\_\_\_\_\_  
**Rebecca Shelton, Chair**

**Approved as to form:**

  
\_\_\_\_\_  
**CRA Attorney**



Project Fund

CAPITAL OUTLAY - 02-58200	FY 2025-2026	FY 2025-2026	FY 2024-2025		Change Incr/(Decr)	
	Budget	Amended Budget	Original Budget	Amended Budget	Amount	%
<b>SUMMARY</b>						
401 PROPERTY PURCHASES	\$ 13,051,000	\$ 17,730,088	\$ 7,281,639	\$ 8,100,345	\$ 4,950,655	61%
404 CONSTRUCTION IN PROGRESS	\$ 3,800,000	\$ 3,800,000	\$ 3,733,613	\$ 3,733,613	\$ 66,387	2%
405 SITE WORK & DEMOLITION FEES	\$ 439,000	\$ 439,000	\$ 257,141	\$ 257,141	\$ 181,859	71%
406 INFRASTRUCTURE & STREETSCAPE	\$ 18,000,000	\$ 18,000,000	\$ 9,765,750	\$ 10,665,750	\$ 7,334,250	69%
<b>Total</b>	<b>\$ 35,290,000</b>	<b>\$ 39,969,088</b>	<b>\$ 21,038,143</b>	<b>\$ 22,756,849</b>	<b>\$ 12,533,151</b>	<b>55%</b>
<b>DETAIL</b>						
401 PROPERTY PURCHASES	\$ 13,051,000	\$ 17,730,088	\$ 7,281,639	\$ 8,100,345		
Property Purchases	\$ 13,051,000	\$ 15,551,000	\$ 7,281,639	\$ 8,100,345	\$ 10,830,434	\$ 2,220,566
Budget Amendment #1 1/8/2026		\$ 2,179,088			\$ -	\$ -
402 CONSTRUCTION IN PROGRESS	\$ 3,800,000	\$ 3,800,000	\$ 3,733,613	\$ 3,733,613		
Woman's Club - Capital Improvements & Renovations	\$ -	\$ -	\$ 210,000	\$ 210,000	\$ -	\$ -
Marina Seawall	\$ 3,500,000	\$ 3,500,000	\$ 3,250,000	\$ 3,250,000	\$ 3,250,000	\$ 250,000
Marina ERM Monitoring Wells, Potential Remediation & Dockmaster Bldg	\$ 300,000	\$ 300,000	\$ 273,613	\$ 273,613	\$ 263,913	\$ 36,087
405 SITE WORK & DEMOLITION	\$ 439,000	\$ 439,000	\$ 257,141	\$ 257,141		
Site Work & Demolition	\$ 439,000	\$ 439,000	\$ 257,141	\$ 257,141	\$ 197,355	\$ 241,645
406 INFRASTRUCTURE & STREETSCAPE	\$ 18,000,000	\$ 18,000,000	\$ 9,765,750	\$ 10,665,750		
Town Square Project	\$ 3,550,000	\$ 3,550,000	\$ 3,550,000	\$ 3,550,000	\$ -	\$ 3,550,000
BB Boulevard Streetscape Improvement Project (Match \$ for Future Grants) Moved to Master ILA	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ -	\$ -
Joint Infrastructure Projects (MLK Streetscape)	\$ -	\$ -	\$ 165,750	\$ 165,750	\$ -	\$ -
MLK Entry Feature	\$ 350,000	\$ 350,000	\$ 200,000	\$ 200,000	\$ 199,359	\$ 150,641
Master Interlocal Agreements	\$ 9,950,000	\$ 9,950,000	\$ 1,950,000	\$ 1,950,000	\$ 2,900,000	\$ 7,050,000
Future Grocery Store in District 2			\$ 1,400,000	\$ 2,000,000		
Local Match for Stormwater	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ -
Splash Pad Planning and Design	\$ 50,000	\$ 50,000	\$ -	\$ -		\$ 50,000
Parking Garage	\$ 2,500,000	\$ 2,500,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 500,000
Adaptive Reuse for Historic Properties	\$ 1,350,000	\$ 1,350,000	\$ -	\$ 300,000	\$ 300,000	\$ 1,050,000
					\$ 20,191,061	\$ 15,098,939

Notes:

**\*Master Interlocal Agreements**

4th Streetscape Improvement	\$ 250,000	\$ 250,000
Centennial Park Improvement Design & Construction	\$ 750,000	\$ 750,000
Cottage District Road Improvement Design	\$ 200,000	\$ 200,000
Federal Hwy Crosswalk	\$ 600,000	\$ 600,000
Pence Park Design, Permit, Construction	\$ 4,400,000	\$ 4,400,000
Senior Center Design	\$ 100,000	\$ 100,000
Neighborhood Security Gate	\$ 50,000	\$ 50,000
Entry Feature Signage	\$ 50,000	\$ 50,000
Federal Highway Streetscape	\$ 450,000	\$ 450,000
Harvey Oyer Park Pier Design & Permit	\$ 450,000	\$ 450,000
Historic Woman's Club of BB	\$ 500,000	\$ 500,000
Inn at Boynton Beach Blvd Demo	\$ 623,500	\$ 623,500
Jaycee Park Master Design	\$ 550,000	\$ 550,000
MLK Jr Blvd Streetscape	\$ 800,000	\$ 800,000
Ocean Avenue Bridge Lighting	\$ 100,000	\$ 100,000
Town Square Hardening Bollards	\$ 200,000	\$ 200,000
<b>Total</b>	<b>\$ 10,073,500</b>	<b>\$ 10,073,500</b>

Added an additional \$123,500 on 11/10/2025

**Boynton Beach CRA  
Project Fund - Budget Summary**

FUNDING SOURCES	2025-2026		2024-2025		2025-2026 vs. Prior Year Increase/(Decrease)	
	Budget	Amended Budget	Original Budget	Amended Budget	Amount	%
	1. Rollover FY 2023-2024 (see Budget Overview)	\$ 21,862,030	\$ 21,862,030	\$ 8,187,298	\$ 8,187,298	\$ 13,674,732
<b>2. Transfers in from General Fund</b>					\$ -	
Other Financing Sources/Transfers In	\$ 19,055,819	\$ 19,055,819	\$ 17,591,645	\$ 17,591,645	\$ 1,464,174	8%
<b>3. Other Revenue/Financing Sources:</b>					\$ -	
1. Budget Amendment #1 3/20/2025				\$ 2,118,706	\$ (2,118,706)	
1. Budget Amendment #1 1/8/2026		\$ 2,604,088				
<b>Total Funding Sources/Revenues &amp; Transfers In</b>	<b>\$ 40,917,849</b>	<b>\$ 43,521,937</b>	<b>\$ 25,778,943</b>	<b>\$ 27,897,649</b>	<b>\$ 13,020,200</b>	<b>47%</b>

EXPENSES	2025-2026		2024-2025		2025-2026 vs. Prior Year Increase/(Decrease)	
	Budget	Budget	Original Budget	Amended Budget	Amount	%
	<b>Professional &amp; Other Expenses</b>					
Contingency	\$ 225,248	\$ 225,248	\$ 200,000	\$ 200,000	\$ 25,248	13%
Professional Services	\$ 1,505,505	\$ 1,505,505	\$ 1,060,000	\$ 1,060,000	\$ 445,505	42%
Legal Services	\$ 280,000	\$ 280,000	\$ 250,000	\$ 250,000	\$ 30,000	12%
<b>Sub-Total</b>	<b>\$ 2,010,753</b>	<b>\$ 2,010,753</b>	<b>\$ 1,510,000</b>	<b>\$ 1,510,000</b>	<b>\$ 500,753</b>	<b>33%</b>
<b>Capital Outlay</b>						
Property Purchases	\$ 13,051,000	\$ 17,730,088	\$ 4,000,000	\$ 5,128,357	\$ 7,922,643	154%
BBWC Capital Improvements/Marina Seawall	\$ 3,800,000	\$ 3,800,000	\$ 1,306,513	\$ 1,306,513	\$ 2,493,487	191%
Site Work & Demolition Fees	\$ 439,000	\$ 439,000	\$ 300,000	\$ 300,000	\$ 139,000	46%
Infrastructure & Streetscape	\$ 18,000,000	\$ 18,000,000	\$ 8,597,467	\$ 8,597,467	\$ 9,402,533	109%
<b>Sub-Total</b>	<b>\$ 35,290,000</b>	<b>\$ 39,969,088</b>	<b>\$ 14,203,980</b>	<b>\$ 15,332,337</b>	<b>\$ 19,957,663</b>	<b>130%</b>
<b>Economic Development &amp; Housing Rehab Program</b>						
Economic Development Grant Programs	\$ 620,000	\$ 1,045,000	\$ 556,600	\$ 556,600	\$ 63,400	11%
Marketing Program	\$ 218,605	\$ 218,605	\$ 245,000	\$ 245,000	\$ (26,395)	-11%
DIFA - Economic Development	\$ 444,621	\$ 444,621	\$ 661,167	\$ 661,167	\$ (216,546)	-33%
<b>Sub-Total</b>	<b>\$ 1,283,226</b>	<b>\$ 1,708,226</b>	<b>\$ 1,462,767</b>	<b>\$ 1,462,767</b>	<b>\$ (179,541)</b>	<b>-12%</b>
<b>Projects &amp; Programs</b>						
Community Police Program	\$ 1,273,870	\$ 1,273,870	\$ 695,000	\$ 695,000	\$ 578,870	83%
Ride Share	\$ 450,000	\$ 450,000	\$ 400,000	\$ 400,000	\$ 50,000	
Business Development & Promotions	\$ 610,000	\$ 610,000	\$ 574,000	\$ 574,000	\$ 36,000	6%
<b>Sub-Total</b>	<b>\$ 2,333,870</b>	<b>\$ 2,333,870</b>	<b>\$ 1,669,000</b>	<b>\$ 1,669,000</b>	<b>\$ 664,870</b>	<b>40%</b>
<b>Total Project Fund Expenses</b>	<b>\$ 40,917,849</b>	<b>\$ 46,021,937</b>	<b>\$ 18,845,747</b>	<b>\$ 19,974,104</b>	<b>\$ 20,943,745</b>	<b>105%</b>

Project Fund

Project Fund	FY 2025-2026	FY 2025-2026	FY 2024-2025			
	Budget	Amended Budget	Original Budget	Amended Budget	Change Incr/(Decr)	
SUMMARY					Amount	%
58400-444 ECONOMIC DEVELOPMENT GRANTS	\$ 620,000	\$ 1,045,000	\$ 600,000	\$ 1,000,000	\$ (380,000)	-34%
58400-445 MARKETING PROGRAM	\$ 218,605	\$ 218,605	\$ 218,604	\$ 218,604	\$ 1	-47%
58400-443 TAX INCREMENT REVENUE FUNDING AGREEMENTS (TIRFA)	\$ 444,621	\$ 444,621	\$ 548,468	\$ 548,468	\$ (103,847)	-5%
<b>Total</b>	<b>\$ 1,283,226</b>	<b>\$ 1,708,226</b>	<b>\$ 1,367,072</b>	<b>\$ 1,767,072</b>	<b>\$ (483,846)</b>	<b>-17%</b>
DETAIL					Funding Source	
	\$ 620,000	\$ 1,045,000	\$ 600,000	\$ 1,000,000	Rollover	FY25-26
58400-444 ECONOMIC DEVELOPMENT PROGRAMS (Property Improvement, Rent Reimbursement)	\$ 620,000	\$ 620,000	\$ 600,000	\$ 1,000,000	\$ 344,219	\$ 275,781
<b>Budget Amendment #1 1/8/2026</b>		<b>\$ 425,000</b>				
58400-445 MARKETING PROGRAM	\$ 218,605	\$ 218,605	\$ 218,604	\$ 218,604	\$ 130,000	\$ 88,605
58400-443 TAX INCREMENT REVENUE FUNDING AGREEMENTS (TIRFA)	\$ 444,621	\$ 444,621	\$ 548,468	\$ 548,468		
500 Ocean - (Year 7 of 10)	\$ 444,621	\$ 444,621	\$ 402,118	\$ 402,118	\$ -	\$ 444,621
Cornerstone - The Preserve (Year 10 of 10)	\$ -	\$ -	\$ 37,131	\$ 37,131	\$ -	\$ -
*** Wells Landing Apartments LLC (Year 1 of 15)	\$ -	\$ -	\$ 109,219	\$ 109,219	\$ -	\$ -
					<b>\$ 474,219</b>	<b>\$ 809,007</b>
*** Purchase Order generated in FY 24-25						